

Basic Information

Redsun Properties Group Limited

Redsun Properties Group Limited —
Interim Results Highlights for 2021

Turnover RMB12,964.5 million
Gross profit RMB2,730.2 million
Core net profit RMB904.9 million

Closing price at 31 October: HK\$2.240;
52-week range: HK\$2.11–2.90;
Market capitalization: HK\$7,479 million;
Issued shares: 3,338,635,000 shares;
Listing date: 12 July 2018

Contact Us

Corporate Finance & Investor
Relations (by email):
touzizhe@rsun.com

Mr. Li Yonggang
Joint Company Secretary
+86 21 60556333-80018
liyonggang@rsun.com

Mr. Derek LEE
Deputy General Manager
of the Hong Kong Company
+852 2879 6988
derek.lee@rsun.com

Ms. Sophie XIE
Deputy Director
of Investor Relations
+852 2879 6988
sophie.xie@rsun.com

About Redsun Properties Group Limited (01996.HK)

As a comprehensive property enterprise with established presence in the Yangtze River Delta region and keen on national expansion, Redsun Properties is mainly engaged in the development of residential properties, investment and operation of commercial properties as well as operation and management of hotels. Adhering to its core value of "professionalism and building credibility for the long term", Redsun Properties has maintained dual-driven synergistic development in both property and commercial sectors by strictly following the investment strategy of "penetrating the Greater Jiangsu Region, strengthening foothold in major metropolitan areas and expanding into core cities". Redsun Properties is committed to strengthening its foothold in core areas and enhancing quality and efficacy with a focus on profits in order to realize stable and quality growth in business scale.

1. Sales

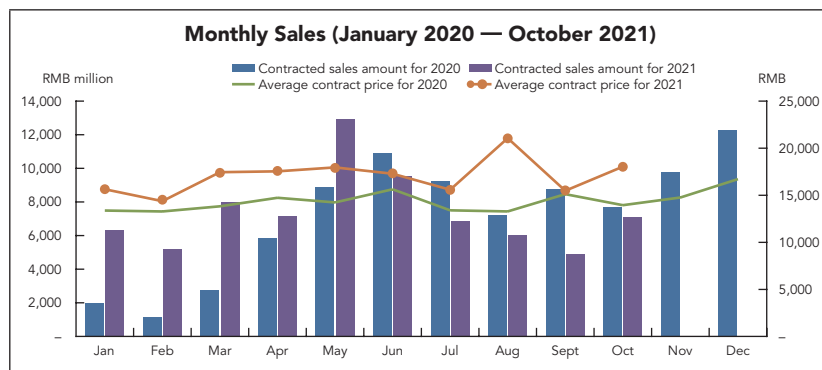
Sales Performance as of October 2021

The contracted sales of Redsun Properties for the first ten months of 2021 amounted to RMB74,040 million, of which RMB7,111 million was recorded in October

During October 2021, the Group recorded contracted sales of RMB7,111 million, with sales area of 394,262 sq.m. and an average selling price of RMB18,036 per sq.m.

From January to October 2021, the Group posted total contracted sales of RMB74,040 million, with total sales area of 4,341,813 sq.m. and an average selling price of RMB17,053 per sq.m.

Graph of Monthly Contracted Sales



Basic Information

Redsun Properties Group Limited

Redsun Properties Group Limited —
Interim Results Highlights for 2021

Turnover RMB12,964.5 million
Gross profit RMB2,730.2 million
Core net profit RMB904.9 million

Closing price at 31 October: HK\$2.240;
52-week range: HK\$2.11–2.90;
Market capitalization: HK\$7,479 million;
Issued shares: 3,338,635,000 shares;
Listing date: 12 July 2018

Contact Us

Corporate Finance & Investor
Relations (by email):
touzizhe@rsun.com

Mr. Li Yonggang
Joint Company Secretary
+86 21 60556333-80018
liyonggang@rsun.com

Mr. Derek LEE
Deputy General Manager
of the Hong Kong Company
+852 2879 6988
derek.lee@rsun.com

Ms. Sophie XIE
Deputy Director
of Investor Relations
+852 2879 6988
sophie.xie@rsun.com

About Redsun Properties Group Limited (01996.HK)

As a comprehensive property enterprise with established presence in the Yangtze River Delta region and keen on national expansion, Redsun Properties is mainly engaged in the development of residential properties, investment and operation of commercial properties as well as operation and management of hotels. Adhering to its core value of "professionalism and building credibility for the long term", Redsun Properties has maintained dual-driven synergistic development in both property and commercial sectors by strictly following the investment strategy of "penetrating the Greater Jiangsu Region, strengthening foothold in major metropolitan areas and expanding into core cities". Redsun Properties is committed to strengthening its foothold in core areas and enhancing quality and efficacy with a focus on profits in order to realize stable and quality growth in business scale.

2. News of Redsun Properties

Recognized High-Quality Development, Redsun Properties Awarded "Valuable Real Estate Listed Companies of the Year"

On 26 October, organized by National Business Daily, the 11th China Valuable Real Estate Annual Conference was held in Shenzhen. Surrounding the theme of "Value Anchoring, Rational Progress", the Conference this year discussed the reforms and sustainable development strategies needed for the real estate industry under the current complicated market environment. Redsun Properties was awarded "2021 China Valuable Real Estate Awards • Valuable Real Estate Listed Companies of the Year".



The Award was based on the overall performance of property enterprises assessed by professional academic institutions such as Meijing Think Tank to select high-quality listed property enterprises with strong competitiveness, taking into consideration the perspectives of corporate development strategy, development layout, business scale, capital structure, sales amount and sales growth rate.



Basic Information

Redsun Properties Group Limited

Redsun Properties Group Limited —
Interim Results Highlights for 2021

Turnover	RMB12,964.5 million
Gross profit	RMB2,730.2 million
Core net profit	RMB904.9 million

Closing price at 31 October:	HK\$2.240;
52-week range:	HK\$2.11–2.90;
Market capitalization:	HK\$7,479 million;
Issued shares:	3,338,635,000 shares;
Listing date:	12 July 2018

Contact Us

Corporate Finance & Investor
Relations (by email):
touzizhe@rsun.com

Mr. Li Yonggang
Joint Company Secretary
+86 21 60556333-80018
liyonggang@rsun.com

Mr. Derek LEE
Deputy General Manager
of the Hong Kong Company
+852 2879 6988
derek.lee@rsun.com

Ms. Sophie XIE
Deputy Director
of Investor Relations
+852 2879 6988
sophie.xie@rsun.com

About Redsun Properties Group Limited (01996.HK)

As a comprehensive property enterprise with established presence in the Yangtze River Delta region and keen on national expansion, Redsun Properties is mainly engaged in the development of residential properties, investment and operation of commercial properties as well as operation and management of hotels. Adhering to its core value of “professionalism and building credibility for the long term”, Redsun Properties has maintained dual-driven synergistic development in both property and commercial sectors by strictly following the investment strategy of “penetrating the Greater Jiangsu Region, strengthening foothold in major metropolitan areas and expanding into core cities”. Redsun Properties is committed to strengthening its foothold in core areas and enhancing quality and efficacy with a focus on profits in order to realize stable and quality growth in business scale.

2. News of Redsun Properties

Under the lead of “property + commercial” dual-driven strategy, Redsun Properties adhered to its nationwide layout of “penetrating the Greater Jiangsu Region, strengthening foothold in major metropolitan areas and expanding into core cities” to further expand the advantage of intensification and establish deep presence in the most premium metropolitan areas of China such as the Yangtze River Delta, the Greater Bay Area, the Chengdu-Chongqing region, the Shandong Peninsula and the middle reaches of Yangtze River. Currently, Redsun Properties has entered over 60 large and medium-sized cities across the country and developed nearly 200 projects.

In terms of the “Three Red Lines” indicators, as of 30 June 2021, Redsun Properties’ gearing ratio (excluding receipts in advance) was 69.4%, net gearing ratio was 53.9% and cash to short-term debt ratio was 1.7 times, which stably remained at green tier for “Three Red Lines”. Recently, CLSA, a well-known Hong Kong securities company, issued a rating report on Redsun Properties. Analyzing the cash flow pressure to be faced by non-state-owned property developers in the second half of 2021, CLSA considered Redsun Properties as one of the top three property developers with strongest resilience, and therefore assigned a “Buy” rating.

The real estate market has bid farewell to the era of extensive development and finally returned to products and services. Only by creating high-quality products with ingenuity, strictly controlling quality and boosting service capacity can we live tenaciously in the industry reshuffling. In respect of creation of product marketability, Redsun Properties has established the product series including Times Series, Sunrise Joy Series and Imperial Sunlight Series. In particular, products of Sunrise Joy Series are all-age livable communities specially created for happy growing families. It has become the star product series of Redsun Properties and was awarded as the “Top 10 Ingenious and Aesthetic Real Estate Product Series by Brand Value in China in 2021”.

In the future, firmly strengthening its regional foothold with steady development, Redsun Properties will continuously refine its products, fulfill its social responsibilities, work towards building a better city and devote itself to become a respected creator of a better life.



Basic Information

Redsun Properties Group Limited

Redsun Properties Group Limited —
Interim Results Highlights for 2021

Turnover	RMB12,964.5 million
Gross profit	RMB2,730.2 million
Core net profit	RMB904.9 million

Closing price at 31 October:	HK\$2.240;
52-week range:	HK\$2.11–2.90;
Market capitalization:	HK\$7,479 million;
Issued shares:	3,338,635,000 shares;
Listing date:	12 July 2018

Contact Us

Corporate Finance & Investor
Relations (by email):
touzizhe@rsun.com

Mr. Li Yonggang
Joint Company Secretary
+86 21 60556333-80018
liyonggang@rsun.com

Mr. Derek LEE
Deputy General Manager
of the Hong Kong Company
+852 2879 6988
derek.lee@rsun.com

Ms. Sophie XIE
Deputy Director
of Investor Relations
+852 2879 6988
sophie.xie@rsun.com

About Redsun Properties Group Limited (01996.HK)

As a comprehensive property enterprise with established presence in the Yangtze River Delta region and keen on national expansion, Redsun Properties is mainly engaged in the development of residential properties, investment and operation of commercial properties as well as operation and management of hotels. Adhering to its core value of "professionalism and building credibility for the long term", Redsun Properties has maintained dual-driven synergistic development in both property and commercial sectors by strictly following the investment strategy of "penetrating the Greater Jiangsu Region, strengthening foothold in major metropolitan areas and expanding into core cities". Redsun Properties is committed to strengthening its foothold in core areas and enhancing quality and efficacy with a focus on profits in order to realize stable and quality growth in business scale.

2. News of Redsun Properties

Stunning Debut! Changzhou Textile Museum Successfully Passing the Completion Acceptance!

On 29 October 2021, Changzhou Textile Museum was successfully completed after nearly two years of preparation. Director Li Ling, who oversaw the Redsun 1936 Project of Redsun Commercial Group, captained to complete the project acceptance.



As a collection of city memories, Changzhou Textile Museum was reconstructed from the textile workshop of Dacheng No. 3 Factory built in 1936 by Liu Guojun, an outstanding industrialist in modern and contemporary China. With a gross floor area of 6,000 sq.m., the museum retains the unique zigzag-shaped factory building structure and has a red brick facade with the charm of the times, which echoes the exhibition of textile and apparel exhibits from all times and countries. It integrates history and culture, textile technology, art and fashion, and will become a fashion landmark and humanistic education base in Changzhou.

The project acceptance was guided by Professor Jiang Zhiwei of Donghua University, the chief curator of the museum's permanent exhibition, who explained in detail the planning process and highlights of the museum for the operators. Changzhou Textile Museum features five major theme pavilions, namely Science Pavilion, Splendid Pavilion, Changzhou Pavilion, Ad-hoc Pavilion and Cultural and Creative Pavilion. Among them, the permanent exhibitions include Science Pavilion, Splendid Pavilion and Changzhou Pavilion. With the theme of "Matrix of Arts, Journey of Time & Space", the exhibitions have collected a wealth of textile and apparel exhibits through physical collection, graphic compilation, restoration of cultural relics, handed-down collection and global treasure hunt.

With a professional museum, Redsun people interpreted the core value of "building credibility for the long term". The "Former Site of Dacheng No. 3 Factory" was completely preserved and included in the "Redsun 1936" Project as a continuation of the legend of Dacheng No. 3 Factory, which fulfilled the aspiration and mission of "driving the enterprise forward with the power of culture".



Basic Information

Redsun Properties Group Limited

Redsun Properties Group Limited —
Interim Results Highlights for 2021

Turnover	RMB12,964.5 million
Gross profit	RMB2,730.2 million
Core net profit	RMB904.9 million

Closing price at 31 October:	HK\$2.240;
52-week range:	HK\$2.11–2.90;
Market capitalization:	HK\$7,479 million;
Issued shares:	3,338,635,000 shares;
Listing date:	12 July 2018

Contact Us

Corporate Finance & Investor
Relations (by email):
touzizhe@rsun.com

Mr. Li Yonggang
Joint Company Secretary
+86 21 60556333-80018
liyonggang@rsun.com

Mr. Derek LEE
Deputy General Manager
of the Hong Kong Company
+852 2879 6988
derek.lee@rsun.com

Ms. Sophie XIE
Deputy Director
of Investor Relations
+852 2879 6988
sophie.xie@rsun.com

About Redsun Properties Group Limited (01996.HK)

As a comprehensive property enterprise with established presence in the Yangtze River Delta region and keen on national expansion, Redsun Properties is mainly engaged in the development of residential properties, investment and operation of commercial properties as well as operation and management of hotels. Adhering to its core value of "professionalism and building credibility for the long term", Redsun Properties has maintained dual-driven synergistic development in both property and commercial sectors by strictly following the investment strategy of "penetrating the Greater Jiangsu Region, strengthening foothold in major metropolitan areas and expanding into core cities". Redsun Properties is committed to strengthening its foothold in core areas and enhancing quality and efficacy with a focus on profits in order to realize stable and quality growth in business scale.

2. News of Redsun Properties

Striding Forward Against Adversity! Release of Redsun Properties' White Paper on Hongxin Service System



Basic Information

Redsun Properties Group Limited

Redsun Properties Group Limited —
Interim Results Highlights for 2021

Turnover RMB12,964.5 million
Gross profit RMB2,730.2 million
Core net profit RMB904.9 million

Closing price at 31 October: HK\$2.240;
52-week range: HK\$2.11–2.90;
Market capitalization: HK\$7,479 million;
Issued shares: 3,338,635,000 shares;
Listing date: 12 July 2018

Contact Us

Corporate Finance & Investor
Relations (by email):
touzizhe@rsun.com

Mr. Li Yonggang
Joint Company Secretary
+86 21 60556333-80018
liyonggang@rsun.com

Mr. Derek LEE
Deputy General Manager
of the Hong Kong Company
+852 2879 6988
derek.lee@rsun.com

Ms. Sophie XIE
Deputy Director
of Investor Relations
+852 2879 6988
sophie.xie@rsun.com

About Redsun Properties Group Limited (01996.HK)

As a comprehensive property enterprise with established presence in the Yangtze River Delta region and keen on national expansion, Redsun Properties is mainly engaged in the development of residential properties, investment and operation of commercial properties as well as operation and management of hotels. Adhering to its core value of "professionalism and building credibility for the long term", Redsun Properties has maintained dual-driven synergistic development in both property and commercial sectors by strictly following the investment strategy of "penetrating the Greater Jiangsu Region, strengthening foothold in major metropolitan areas and expanding into core cities". Redsun Properties is committed to strengthening its foothold in core areas and enhancing quality and efficacy with a focus on profits in order to realize stable and quality growth in business scale.

2. News of Redsun Properties

Thriving All the Way and Striding Forward Against Adversity — Full Swing Campus Recruitment of Redsun Properties' 2022 "Redsun Management Trainees"

