

Basic Information

Redsun Properties Group Limited

Redsun Properties Group Limited —
Interim Results Highlights for 2021

Turnover RMB12,964.5 million
Gross profit RMB2,730.2 million
Core net profit RMB904.9 million

Closing price at 30 November: HK\$2.210;
52-week range: HK\$2.01–2.90;
Market capitalization: HK\$7,378 million;
Issued shares: 3,338,635,000 shares;
Listing date: 12 July 2018

Contact Us

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About Redsun Properties Group Limited (01996.HK)

As a comprehensive property enterprise with established presence in the Yangtze River Delta region and keen on national expansion, Redsun Properties is mainly engaged in the development of residential properties, investment and operation of commercial properties as well as operation and management of hotels. Adhering to its core value of "professionalism and building credibility for the long term", Redsun Properties has maintained dual-driven synergistic development in both property and commercial sectors by strictly following the investment strategy of "penetrating the Greater Jiangsu Region, strengthening foothold in major metropolitan areas and expanding into core cities". Redsun Properties is committed to strengthening its foothold in core areas and enhancing quality and efficacy with a focus on profits in order to realize stable and quality growth in business scale.

1. Sales

Sales Performance as of November 2021

The contracted sales of Redsun Properties for the first eleven months of 2021 amounted to RMB79,090 million, of which RMB5,047 million was recorded in November

During November 2021, the Group recorded contracted sales of RMB5,047 million, with sales area of 327,869 sq.m. and an average selling price of RMB15,395 per sq.m.

From January to November 2021, the Group posted total contracted sales of RMB79,090 million, with total sales area of 4,669,682 sq.m. and an average selling price of RMB16,937 per sq.m.

Graph of Monthly Contracted Sales



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2. News of Redsun Properties

Promoting High-Quality Development, Redsun Honored with Various Awards — Redsun Properties Awarded “Most Valuable Real Estate Company for Investment of the Year”

On 9–15 November 2021, organized by China Business Journal and co-organized by China Business Future, the “2021 (19th) China Business Annual Meeting Week on Enterprise Competitiveness” was held in Beijing. For the eye-catching award of “2021 Social Responsibility & Outstanding Contribution Enterprise” at the Annual Meeting Week, Hong Yang Group Company was awarded “2021 Social Responsibility & Outstanding Contribution Enterprise” as selected by professional institutions and online voting.

On 11 November, Hong Yang Group Company was also awarded “Outstanding Social Responsibility Enterprise of the Year” and Redsun Properties was awarded “Most Valuable Real Estate Company for Investment of the Year” at the “2021 Thinking Finance Investor Annual Meeting” organized by Thinking Finance and Investor China.



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2. News of Redsun Properties

Ever since its establishment, Hong Yang Group Company has been shouldering social responsibilities to devote effort to social charitable causes and has incorporated the concept of responsibility and public welfare into the corporate. Over the years, Hong Yang Group Company has been assisting to implement and spread quality education in impoverished areas by means including donation to schools, assistance to students and volunteer teaching. Over the past 25 years, Hong Yang Group Company has made various social donations of more than RMB200 million in aggregate.

On 24 March 2021, Hong Yang Group Company donated RMB10 million to, and joined efforts with, the Jiangsu Province Youth Development Fund to implement the exclusive program of “Dream Reform+”, with plans to provide precise support to 600 “de facto orphans”, transform 600 “Dream Houses” in two years and help refine the care and support system for “de facto orphans” in the coming five years. In this May, Hong Yang Group Company announced the Charity 3.0 Strategy on its 25th Anniversary Celebration. Taking “Bring children out from the mountains and change their fates with knowledge” as its mission and focusing on two major directions of supporting education improvement and poverty alleviation, Hong Yang Charity is committed to helping the young people in difficulty to grow up healthily and wish to help more children in difficulty to change their fates with knowledge through its best efforts.

Redsun Properties attaches great importance to steady operation. As shown in its 2021 interim report, the debt structure of Redsun Properties has been constantly optimized. The net gearing ratio of the Company decreased to 53.9%, its gearing ratio (excluding receipts in advance) was 69.4% and its cash to short-term debt ratio reached 1.7 times. The “Three Red Lines” continued to remain within the safety margin and maintain healthily in “green tier”. Redsun Properties also insists on making sales that bring cash proceeds and profitable cash collection. In the first half of the year, cash collection rate was 91%, which was at a high level in the industry. Stability in cash collection enables the Company to maintain sufficient cash flow.

In terms of strategic layout, with adherence to the strategy of “penetrating the Greater Jiangsu Region, strengthening foothold in major metropolitan areas and expanding into core cities”, Redsun pays high attention to areas with strong economic development and sustained demographic dividend such as the metropolitan areas, provincial capitals and core cities as stated in the national strategies, and successfully occupies the premium city clusters, economic rims and economic belts with a forward-looking development perspective.



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2. News of Redsun Properties

Immediate Delivery of Title Certificates upon Delivery of Properties, Junlan Tianyue's Collective Delivery Rate Reaching 96.2%

Building with ingenuity for happy homecoming — Adhering to the aspiration of being healthy and happy, Junlan Tianyue genuinely bears its mission in mind to build housing with ingenuity and create a model of pleasing residential environment. The journey of happy homecoming begins with the progressive layers of green plant landscape in the community. Looking at it from afar, the simple facades set each other off in the artistic conception of the garden. The elegance, dignity and respectability of modern architectural style even highlights its quality living style.

