

Basic Information

Redsun Properties Group Limited

Redsun Properties Group Limited —
Interim Results Highlights for 2021

Turnover RMB12,964.5 million
Gross profit RMB2,730.2 million
Core net profit RMB904.9 million

Closing price at 31 December: HK\$2.190;
52-week range: HK\$2.01–2.90;
Market capitalization: HK\$7,378 million;
Issued shares: 3,338,635,000 shares;
Listing date: 12 July 2018

Contact Us

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About Redsun Properties Group Limited (01996.HK)

As a comprehensive property enterprise with established presence in the Yangtze River Delta region and keen on national expansion, Redsun Properties is mainly engaged in the development of residential properties, investment and operation of commercial properties as well as operation and management of hotels. Adhering to its core value of "professionalism and building credibility for the long term", Redsun Properties has maintained dual-driven synergistic development in both property and commercial sectors by strictly following the investment strategy of "penetrating the Greater Jiangsu Region, strengthening foothold in major metropolitan areas and expanding into core cities". Redsun Properties is committed to strengthening its foothold in core areas and enhancing quality and efficacy with a focus on profits in order to realize stable and quality growth in business scale.

1. Sales

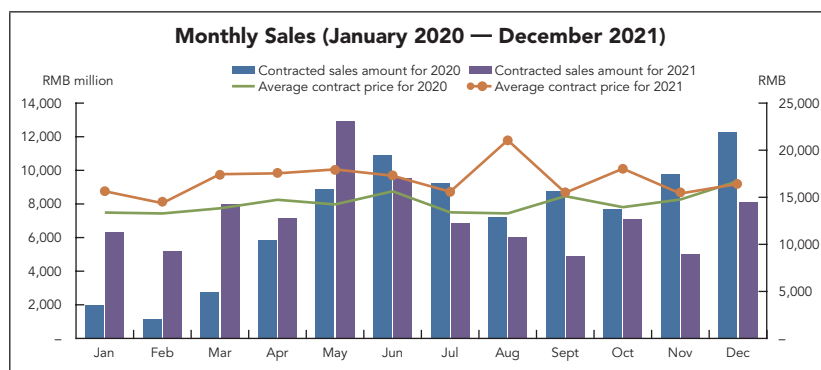
Sales Performance as of December 2021

The contracted sales of Redsun Properties for the first twelve months of 2021 amounted to RMB87,220 million, of which RMB8,130 million was recorded in December

During December 2021, the Group recorded contracted sales of RMB8,130 million, with sales area of 495,252 sq.m. and an average selling price of RMB16,417 per sq.m.

From January to December 2021, the Group posted total contracted sales of RMB87,220 million, with total sales area of 5,164,934 sq.m. and an average selling price of RMB16,887 per sq.m.

Graph of Monthly Contracted Sales



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2. News of Redsun Properties

Steadily Forging Ahead — Redsun Won Various Honors

With hard work and effort day by day, one can harvest someday. Leveraging its remarkable performance in dimensions of social responsibility and product and service competitiveness, Hong Yang Group Company has won various awards, including “**2021 China Top 10 Real Estate Brand Charity Cases of the Year**”, “**2021 Social Responsibility & Outstanding Contribution Enterprise**”, “**Social Responsibility Pioneer Cases of the Year**”, “**2021 Super Product Competitiveness TOP30**”, “**2021 TOP10 Owners’ Satisfaction of Service Listed Companies**”, “**2021 TOP10 Service Listed Companies with Innovative Operation**” and “**2021 Leading Commercial Property Developer**”, which demonstrated the all-round and high-quality development of the enterprise.

With its outstanding contribution towards education improvement and poverty alleviation, Hong Yang Group Company was awarded the “2021 China Top 10 Real Estate Brand Charity Cases of the Year” (Leju Finance), “2021 Social Responsibility & Outstanding Contribution Enterprise” (China Business Journal) and “Social Responsibility Pioneer Cases of the Year” (International Finance News).

Taking “Bring children out from the mountains and change their fates with knowledge” as its mission and focusing on two major directions of supporting education improvement and poverty alleviation, Hong Yang Charity has been helping more children in difficulty to change their fates with knowledge through care programs of “Sunflower Project” and “Dream Reform+”.

Going steadily with superior quality. Strengthening its foothold with ingenuity, Redsun Properties was awarded the “2021 Super Product Competitiveness TOP30” (Yihan Zhiku) and Guangdong Region of Redsun Properties was awarded the “TOP10 Product Value Systems” (Yihan Zhiku).



The year of 2021 was full of changes and breakthroughs for the industry. Redsun has been adhering to the value of “**professionalism and building credibility for the long term**” and the development strategy of “**dual-driven**”, so as to go with steady progress and sustain high-quality development.



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2. News of Redsun Properties

Green Energy-Saving — Redsun in Action

Recently, the Central Economic Work Conference was held in Beijing. The Conference once again put emphasis on giving priority to conservation and implementing comprehensive strategies for conservation. For production, comprehensive conservation, intensive usage and recycling of resources shall be promoted. For consumption, public awareness of conservation shall be raised and a moderately simple, green and low-carbon lifestyle shall be advocated.

Due to the extensive development over the years, the real estate industry had a massive resource consumption and serious pollution. Following the introduction of “carbon peaking and carbon neutrality” goals, the industry has been attaching more importance to energy conservation and emission reduction. Redsun is a private enterprise willing to undertake social responsibilities and has already taken actions in energy conservation and emission reduction:

01. Green Office

Redsun advocates paperless office and internal communication should be transmitted online as much as possible; we advocate double-sided printing and reduction of colour printing; we advocate that lights should be turned off when leaving work and the last colleague that leaves office should turn off the lighting and air conditioning in the area when leaving.

02. Simple Organization of Meetings

The meeting site is arranged concisely to reduce extravagance; we reduce the allocation of disposable materials and articles such as signature walls, and disposable paper cups and bottled water are not used during internal activities (including trainings and meetings); video conferencing is used for meetings as much as possible, and the scope of participation in centralized meetings is strictly controlled to shorten the meeting schedule.

03. Energy-saving Renovation

Promoting the application of energy-saving luminaires, we replace the lighting fixtures in the areas such as underground car parks, floors, office areas and equipment rooms in a timely manner to reduce power consumption. The lighting equipment in common areas is installed with time-controlled and light-controlled devices, which can adjust the lighting according to different seasons; appropriate air conditioning temperature is set in office area, and other equipment should be switched off after work except for the necessary power-consuming equipment; in vivo monitoring sensors are added to conference rooms and idling equipment should be switched off in a timely manner.

04. Eat Up Action

Looking back on the country and family of former sages, success is due to thrift and failure to extravagance. “Eat Up Action” is not only a simple slogan; it is also the attitude that all Redsun people should have in life. Redsun leads all its industries to proactively participate in the “Eat Up Action”, where they guide the work of their own restaurants, canteens and general departments to advocate a new dining trend from the source and create a civilized dining atmosphere in the dining areas and pantries. Besides, Redsun’s canteens are also exploring intelligent upgrades. We will establish smart canteens and create data-managed back-office function. By managing the entry, consumption and storage processes, we will purchase food without wastage, monitor diners flow and implement data correction to reduce energy consumption.

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2. News of Redsun Properties

05. Environmentally-friendly Constructions

In respect of project constructions, we strictly comply with national and local city standards. Redsun has formulated the Construction Assessment Management System (《工程考核管理制度》). It stipulates that suppliers shall strictly implement a system for safety production accountability, which requires regular safety education and training and the formulation of fire measures, systems, and fire extinguishing equipment; and adopt measures to prevent the outflow of mud, sewage and wastewater or blocked sewers and drainage channels; and be assessed for the separation of their on-site accommodation areas and their measures taken for keeping the dormitory warm, preventing gas poisoning, avoiding being suffered from summer heat and preventing mosquitoes and flies; and be inspected in respect of the implementation of measures in relation to health care and first aid, community services, prevention of dust, noise and light pollution as well as carrying out construction without disturbing the neighborhood, etc. so as to ensure environmentally friendly and socially responsible engineering construction.

06. Technological Innovation



Conducting in-depth research on the areas such as industrial construction system, green building, intelligent operation and maintenance, ecological environment, renewable energy and waste disposal, Redsun promotes the sustainable development of human settlements, life and the environment with innovative ideas and achievements. In the future, Redsun will endeavour to create the R&D platform into a more open platform for R&D, transformation and implementation to promote technological innovation and implementation application with premium R&D resources.

In the future, Redsun will continue to promote refinement management operation to assist the property industry in realizing green development and the "carbon peaking and carbon neutrality" strategies.

The Redsun logo is displayed in large, 3D-style white letters. The background is a cityscape at night with lights and a river. There are also some decorative geometric shapes like hexagons and lines overlaid on the image.

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2. News of Redsun Properties

Redsun’s Stage Show at Anhui — Perfect Conclusion of Tenant Sourcing Ceremony for Anqing Hong Yang Plaza

On 10 December 2021, “Redsun’s Stage Show at Anhui” Tenant Sourcing Ceremony for Anqing Hong Yang Plaza was successfully held in Anqing Parkview Hotel. Leaders from political and business sectors, representatives of 200 brands and various media representatives gathered together. With the four chapter themes of “Anhui Stage Show, Future Enabler, Guests Toast and Redsun’s Quintessence”, Anqing Hong Yang Plaza presented a magnificent and prosperous commercial feast to participating guests!

Certainly, the prosperity of the city’s commercial environment cannot be separated from the leadership of representative commercial bodies and the support of premium brands. With the participation of representatives of more than 200 brands, Zhang Rui, general manager of development of Omnijoi Cinema, delivered his speech on the stage and expressed his expectation and confidence in the future cooperation with Anqing Hong Yang Plaza from the perspective of its own development, conveying and renewing the beautiful vision of “new culture of modern audio-visual” for the historical and cultural city of Anqing.

Under the witness of all guests, representatives of famous brands such as Future World, Omnijoi Cinema, Tianrunfa Hypermarket, KKV, Gymboree, Starbucks, KFC, Watsons, YY Sports, Top Sports, NIO, Eifini, CHJ Jewellery, Lao Feng Xiang, Apple, Huawei, Kadingkarting and Super Bakery signed the contract on the stage, contributing to the gradual realization of “new home of wonderful living” ever again.



Bordered by Baize Road to the north, Yingbin East Road to the south and closely adjacent to Duxiu Avenue, Anqing Hong Yang Plaza is located at the central axis of the main artery of the new city. It is 2km away from Anqing Municipal Government, 3km away from the high-speed railway station and 5km away from the old business district of Anqing. With a commercial floor area of 91,000 sq. m., it is designed to be an “artistic and humanistic themed gathering space” and a living experience center for the “local culture” of Anqing. Each floor features a different theme: the “Quality Living” on basement first floor, “Fashion Choice” on first floor, “Musical World” on second floor, “Family Time” on third floor, “Party Feast” on fourth floor and “Sky City” on fifth floor combine the brands with scenarios, interpret the immersive experience space through storytelling and create the high-quality shopping space with ingenuity.

Coming at the right time, Anqing Hong Yang Plaza has followed the historical trajectory and regional changes of urban development and settled in the eastern new town of Anqing with a strong focus on creating a Business 4.0 all-age superb lifestyle centre, which is deeply integrated with the spirit, business and architectural civilization of this city. It has always been “adapted to local conditions” and in harmony with the city’s culture. It will definitely be developed into another milestone in the heritage of Anqing’s spiritual culture under the thriving historical development in Anqing in the future! We will definitely establish deep presence in the new business landscape of Anqing on this land and contribute more creativity to the splendid presentation of Anqing’s business! Anqing Hong Yang Plaza is scheduled to open on 16 September 2022, with its main structures having been topped out earlier. Gather at Redsun, enable the future, rejuvenate Anqing and refresh a new centre! Now, let’s sing for Anhui together with Redsun!