

Basic Information

Redsun Properties Group Limited

Redsun Properties Group Limited —
Interim Results Highlight for 2022

Turnover RMB12,609.3 million
Gross profit RMB1,824.7 million
Net profit RMB405.5 million

Closing price at 31 August: HK\$2.57;
52-week range: HK\$1.98–2.85;
Market capitalization: HK\$8,581 million;
Issued shares: 3,338,898,000 shares;
Listing date: 12 July 2018

Contact Us

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About Redsun Properties Group Limited (01996.HK)

Redsun Properties (01996.HK) is a listed company on the Main Board of the Hong Kong Stock Exchange and a role model of sustainable development for medium-sized real estate enterprises. Adhering to the layout strategy of “penetrating the Greater Jiangsu Region, strengthening foothold in the Yangtze River Delta Region and expanding into core cities”, by means of precise strategic layout, advantages of dual-driven development as well as competitive products and services, Redsun Properties has been maintaining a steady development.

To date, Redsun Properties has established its presence in over 60 large and medium-sized cities in China and developed 200 projects in aggregate with a total development area of over 20 million sq.m., winning TOP47 in the Overall Strength of Real Estate Development Enterprises in China 2021.

Adhering to the customer-oriented principles and constantly enhancing product strength and service power, Redsun Properties creates four major residential product series and establishes a full-cycle “Redsun Life Heart Service System”. Under the standard actions such as “Transparent Construction Sites”, “Quality Delivery” and “Refresh Plan”, we create products with ingenuity and promote heart-warming services. By virtue of high-quality overall strengths and customer satisfaction, Redsun Properties is awarded Best 50 in Brand Value, Best 30 in Customer Satisfaction, and Customer Service System Leading Company of 2021 China Real Estate Developers, with its products winning over 90 accolades including Kinpan Awards, Idea-Tops and IPA International Property Awards.

1. Sales

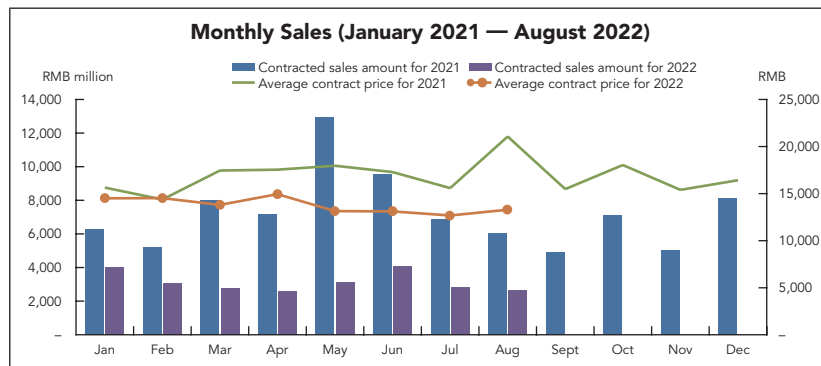
Sales Performance as of August 2022

The contracted sales of Redsun Properties for the first eight months of 2022 amounted to RMB25.112 billion, and its contracted sales in August amounted to RMB2.669 billion.

In August 2022, contracted sales of the Group was RMB2.669 billion. The sales area amounted to 200,920 square meters and the average selling price was RMB13,283 per square meter.

From January to August 2022, the aggregated contracted sales of the Group was RMB25.112 billion. The aggregated sales area was 1,833,269 square meters, and the average selling price was RMB13,698 per square meter.

Graph of Monthly Contracted Sales



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2. News of Redsun Properties

Grand Opening of “Marvelous Art Market at the Museum”, the Brand-New Project of Changzhou Hong Yang 1936



On 19–21 August, “Marvelous Art Market at the Museum”, the brand-new project of Changzhou Hong Yang 1936, grandly opened with six themed activities, including Market of Treasure in the Trunk, Art Performance of Light Cavalry, Folk Music LIVE, Marvelous Night at the Museum, Cultural Creative Market and Exhibition of Textile Art Pieces, providing you with infinite passion and freedom.

Changzhou Hong Yang 1936 is expected to be opened in September 2023. The project represents the high degree of integration of cultural, tourism and commercial industries under the background of urban renewal. With the help of natural resources including the Grand Canal, historical and heritage buildings, modern textile industrial relics and historic and cultural celebrities in Changzhou, the project has renovated and preserved 8 heritage buildings, including the original health center, three-way hall, warehouse, gatehouse, dust filter tower and old factory gate. It has created new cultural and tourism scenarios, including textile art exhibition, coffee leisure, Republic Era-style business, children’s paradise and live house stage, and also built a new shopping mall of 120,000 square meters and a Republic Era-style block of 50,000 square meters.